



GRAND HOOVER BERHAD
(Registration No. 197101000134 (10493-P))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 50,000,000 NEW ORDINARY SHARES IN GHB ("GHB SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.60 PER RIGHTS SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY FOUR (4) EXISTING GHB SHARES HELD BY THE ENTITLED SHAREHOLDERS AS AT 5.00 P.M. ON 5 AUGUST 2021 ("RIGHTS ISSUE OF SHARES")

Principal Adviser



AmInvestment Bank

AmInvestment Bank Berhad

(Registration No: 197501002220 (23742-V))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

INCORPORATION AND SHARE CAPITAL

GHB was incorporated on 12 March 1971 in Malaysia as a private limited company and subsequently converted to a public company limited by shares on 30 November 1995. GHB was listed on the Second Board of Bursa Malaysia Securities Berhad ("Bursa Securities") (now known as the Main Market of Bursa Securities) on 22 August 1997.

As at 8 July 2021, the total issued share capital of our Company is RM44,186,166 comprising 40,000,000 GHB Shares.

PRINCIPAL ACTIVITIES

GHB is principally engaged in investment holding, whilst the principal activities of the subsidiaries are (i) property development, contractor for building construction; and (ii) trading and distribution of sanitary wares, fitting for pipes and ceramic tiles.

BRIEF DETAILS OF THE RIGHTS ISSUE OF SHARES

In accordance with the terms of the Rights Issue of Shares, the Company will provisionally allot and issue 50,000,000 Rights Shares on a renounceable basis of five (5) Rights Shares for every four (4) existing GHB Shares held, for subscription by the shareholders of the Company whose names appear in the Record of Depositors of the Company as at 5.00 p.m. on 5 August 2021 ("Entitlement Date") ("Entitled Shareholders"), at an issue price of RM0.60 per Rights Share.

The Rights Issue of Shares is undertaken on a full subscription basis, which entails the full issuance of 50,000,000 Rights Shares to raise the maximum gross proceeds of RM30.00 million. In this respect, the Company has procured an undertaking from Aim Tetap Teguh Group Sdn Bhd, who has undertaken to, *inter-alia*, subscribe in full for its entitlements of the Rights Shares based on its shareholdings as at the Entitlement Date and subscribe for such additional Rights Shares not taken up by the other Entitled Shareholders and/or their renouneece(s)/ transferee(s) by way of excess Rights Shares application.

ABRIDGED PROSPECTUS, NOTICE OF PROVISIONAL ALLOTMENT AND RIGHTS SUBSCRIPTION FORM

Copies of the Abridged Prospectus together with the Notice of Provisional Allotment ("NPA") and the Rights Subscription Form ("RSF") will be despatched to the Entitled Shareholders.

Copies of the Abridged Prospectus and the RSF can also be downloaded from Bursa Securities' website (<http://www.bursamalaysia.com>) or obtained from the Share Registrar at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

The Abridged Prospectus has been registered by the Securities Commission Malaysia and will be lodged with the Registrar of Companies in Malaysia, who takes no responsibility for its contents.

The Abridged Prospectus together with the accompanying NPA and the RSF are not intended to be issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue of Shares complies with the laws of any countries or jurisdictions other than the laws of Malaysia.

Acceptances for the Rights Shares provisionally allotted under the Rights Issue of Shares and applications for excess Rights Shares are to be made by way of RSF, or by way of application via participating bank and Bursa Anywhere referred to in and accompanying the Abridged Prospectus.

Acceptances for the Rights Shares provisionally allotted under the Rights Issue of Shares and applications for excess Rights Shares together with the payments thereon are to be made payable to "GHB RIGHTS ISSUE ACCOUNT" and "GHB EXCESS RIGHTS ISSUE ACCOUNT" respectively. The payment for acceptances for the Rights Shares provisionally allotted and the applications for the excess Rights Shares by way of e-Subscription are to be made via online payment of the participating bank and Bursa Anywhere referred to in and accompanying the Abridged Prospectus. All acceptances and excess applied must reach the Company's Share Registrar not later than 5.00 p.m. on Monday, 23 August 2021.

BOARD OF DIRECTORS

Name (Designation)	Address	Nationality	Profession
Dato' Abd Rahim bin Jaafar (Executive Chairman)	No. 3, Jalan Kubah U8/57A, U8 Bukit Jelutong, 40150 Shah Alam, Selangor Darul Ehsan	Malaysian	Company Director
Teo Swee Leng (Executive Deputy Chairman)	5-10-16, Meadow Park 2, Jalan 1/130, Jalan Kelang Lama, 58200, Kuala Lumpur, Wilayah Persekutuan	Malaysian	Company Director
Teo Swee Phin (Executive Managing Director)	B-09-10, Seringin Residences, No. 8, Jalan Senang Ria, Taman Gembira, 58200 Kuala Lumpur, Wilayah Persekutuan	Malaysian	Company Director
Tuan Sr. Hj. Mohd Farid bin Naim (Executive Director)	No. 30, Jalan Jaya 2, Taman Jaya, 81300 Skudai, Johor Darul Ta'zim	Malaysian	Company Director
Dato' Mahamed bin Hussain (Independent Non-Executive Director)	No. 9, Jalan Hakisan 8/7, Seksyen 8, 40000 Shah Alam, Selangor Darul Ehsan	Malaysian	Company Director
Datuk Ir. Ruslan bin Abdul Aziz (Independent Non-Executive Director)	No. 31, Jalan Balau 3/8, Seksyen 3, 40000 Shah Alam, Selangor Darul Ehsan	Malaysian	Company Director
Dato' Paul Lim Tau Ern (Independent Non-Executive Director)	No. 21, Jalan Damar Laut 2B, Glenmarie Cove, 42000 Pelabuhan Klang, Selangor Darul Ehsan	Malaysian	Company Director
Toh Seng Thong (Independent Non-Executive Director)	Lot 3085P, Jalan Air Jernih, 20300 Kuala Terengganu, Terengganu Darul Iman	Malaysian	Company Director

IMPORTANT RELEVANT DATES AND TIMES

Entitlement Date	: Thursday, 5 August 2021 at 5.00 p.m.
Last date and time for:-	
Sale of provisional allotments	: Friday, 13 August 2021 at 5.00 p.m.
Transfer of provisional Rights Shares	: Tuesday, 17 August 2021 at 4.30 p.m.
Acceptance and payment for the provisional Rights Shares	: Monday, 23 August 2021 at 5.00 p.m.
Excess application and payment	: Monday, 23 August 2021 at 5.00 p.m.

STOCK EXCHANGE FOR LISTING

Main Market of Bursa Securities