

GRAND HOOVER BERHAD (10493-P)

Minutes of 45th AGM held on 27th December, 2016

Pertinent questions and answers relating to the Authority under Section 132D of the Companies Act, 1965 for the Directors to issue shares at the Annual General Meeting

Q1 Was there any issue of new shares to finance the Taman Mutiara Rinching property development project in Semenyih, Selangor?

A1 No. The Group purchased the land outright and developed it through internal funds and bank borrowing.

Q2 What was the progress of the Taman Mutiara Rinching property development project?

A2 It had recently been completed.