



GRAND HOOVER BERHAD (10493-P)

Minutes of 46th AGM held on 27th December, 2017

Pertinent question and answer relating to the Audited Financial Statements of the Company and the Group for the year ended 30th June, 2017 at the Annual General Meeting

Q1 What are the prospects of the Group ?

A1 The Group's property development division is expected to remain soft due to the continued softening of the property market and cautious bank lending practices. The trading of building material division is expected to be increasingly challenging due to stiff competition among the building material players in the soft property market.